

- *This statement provides you with key information about Principal Global Investors Funds – Origin Global Emerging Markets Fund (“Sub-Fund”).*
- *This statement is a part of the offering document.*
- *You should not invest in the Sub-Fund based on this statement alone.*

**Quick facts**

<b>Manager:</b>	Principal Global Investors (Ireland) Limited	
<b>Delegate of the Manager (Investment Manager):</b>	Principal Global Investors, LLC. Internal delegation in the USA	
<b>Sub-Delegate of the Manager (Sub-Investment Manager):</b>	Origin Asset Management LLP. Internal delegation in the United Kingdom	
<b>Trustee:</b>	Bank of New York Mellon SA/NV (Dublin Branch)	
<b>Ongoing charges over a year:</b>	A Class Accumulation Units <sup>^</sup>	2.00%
	HKD A Class Accumulation Units*	2.00%

<sup>^</sup> The ongoing charges are expressed as a percentage of the sum of expenses over the average net asset value of the unit class for the 12-month period ended 30 September 2023, and this figure may vary from year to year.

\* As the unit class has not yet been launched, the figure is an estimate only and represents estimated expenses chargeable to the relevant unit class expressed as a percentage over the estimated average net asset value of the relevant unit class. The actual figure may be different upon actual operation of the relevant unit class and may vary from year to year.

<b>Dealing frequency:</b>	Every business day in Ireland, other than Saturday and Sunday	
<b>Base currency:</b>	US Dollar	
<b>Dividend policy:</b>	<b>For Accumulation Units:</b>	No dividend will be declared or distributed.
<b>Financial year end of this Sub-Fund:</b>	30 September	
<b>Min. investment:</b>	<b>For A Class Units:</b> US\$ 1,000 initial	

**What is this product?**

The Sub-Fund is a fund constituted in the form of a unit trust. It is domiciled in Ireland and its home regulator

is the Central Bank of Ireland.

### **Objectives and Investment Strategy**

#### **Objective**

The objective of the Sub-Fund is to seek to achieve capital growth through investment in global emerging market equities.

#### **Investment Strategy**

The Sub-Fund will invest at least 80% of its net asset value (“NAV”) in transferable equity and equity-related securities of a diversified range of companies in what the Sub-Investment Manager considers to be emerging economies of the world, normally with a minimum market capitalisation on purchase of up to US\$1 billion, which may at times be concentrated in any of the foregoing emerging economies as a result of the Sub-Investment Manager’s investment strategy having regard to the prevailing market factors / opportunities rather than as a result of a predetermined investment strategy. These securities will primarily be common stocks and other securities with equity characteristics, including but not limited to preferred stocks, warrants (only held where an existing holding is subject to an issuance of warrants and, in aggregate, normally not more than 5% of the Sub-Fund's NAV) and rights (which are issued by a company to allow holders to subscribe for additional securities issued by that company), as well as depository receipts (such as American Depository Receipts (ADRs) and Global Depository Receipts (GDRs)). The securities acquired by the Sub-Fund (other than permitted unlisted investments), will be listed/traded on securities exchanges or regulated markets in accordance with the relevant Central Bank requirements. As part of the foregoing, the Sub-Fund may or may not have a substantial exposure to China depending on the prevailing market conditions; in general, more than 30% and up to 100% of the Sub-Fund’s NAV may from time to time be invested in securities, including equity securities of companies, which are listed or traded or the principal activities of which are located in China. Exposure to China shall be through H-shares listed on the Hong Kong Stock Exchange and other available depository receipts or through direct exposure to China A-Shares via the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect.

On occasion, in markets where local restrictions exist which hinder direct ownership of equities, the Sub-Fund may access these equities indirectly through purchasing up to 5% of its NAV in participation notes. The Sub-Fund will not seek to be leveraged in any way through the use of any of the above instruments.

Up to 10% of the NAV of the Sub-Fund may be invested in UCITS eligible collective investment schemes, including exchange traded funds, the constituents of which may comprise the instruments and markets described above and therefore is an alternative means through which the Sub-Fund may gain exposure to these types of instruments and markets.

Subject to complying with the investment restrictions of the Sub-Fund, the Sub-Fund may hold up to 10% of its

NAV in ancillary liquid assets such as bank deposits.

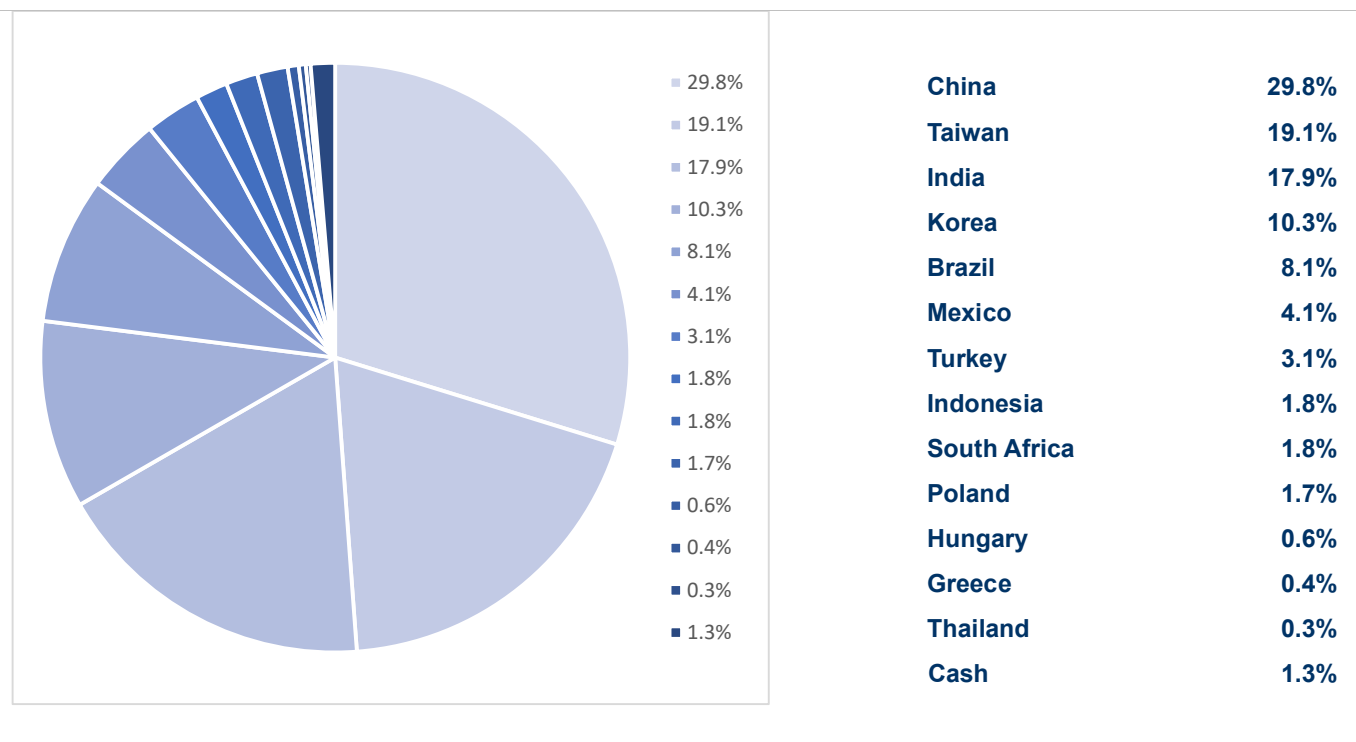
The instruments the Sub-Fund may invest in may be denominated in any currency.

The Sub-Fund may use financial derivative instruments (“FDI”) for investment purposes and for the purposes of efficient portfolio management. The FDI that may be entered into for this purpose may include foreign exchange forwards, foreign exchange swaps and non-deliverable foreign exchange forwards & swaps.

#### **Use of Derivatives / Investment in Derivatives**

*The Sub-Fund’s net derivative exposure may be up to 50% of its NAV.*

#### **Investment Mix as at 31 March 2024**



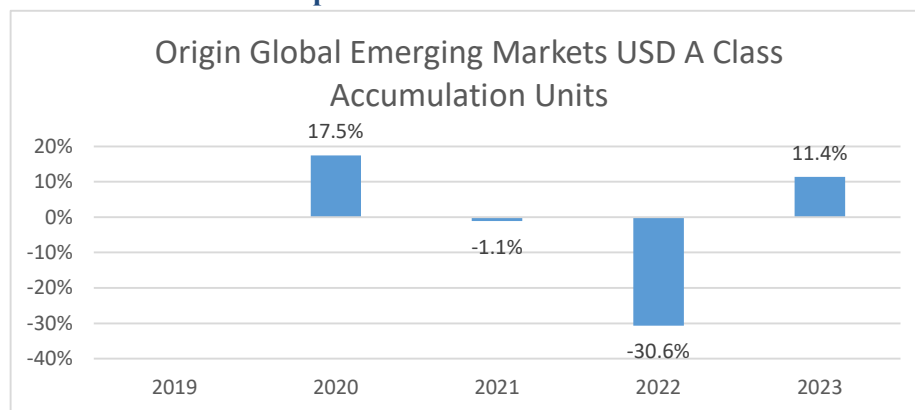
**What are the key risks?**

**Investment involves risks. Please refer to the Summary Prospectus for details including the risk factors.**

1. **General investment risk** - The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.
2. **Currency risk** - Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units may be designated in a currency other than the base currency of the Sub-Fund. The net asset value of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
3. **Equity market risk** - The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
4. **Emerging market risk** –
  - **Investment and concentration in emerging markets** - The Sub-Fund invests in emerging markets, which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility. Given the Sub-Fund's investments may be concentrated in any geographical region(s) or nation(s) which the Sub-Investment Manager considers to be emerging markets, the value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments, and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the emerging markets.
  - **Risk associated with high volatility of the equity market in emerging markets** - High market volatility and potential settlement difficulties in the markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Sub-Fund.
  - **Risk associated with regulatory/exchanges requirements/policies of the equity market in emerging markets** - Securities exchanges in emerging markets typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.
5. **Specific risks relating to investments in Mainland China** – The Sub-Fund may from time to time be concentrated in investments in Mainland China. The risk factor “Emerging market risk” above also applies to investments in Mainland China.

6. **RMB currency and conversion risks** – RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors’ base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor’s investment in the Sub-Fund. Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors. With respect to the Sub-Fund’s investments which are denominated in RMB and under exceptional circumstances, payment of redemptions and/or dividend payment may be delayed due to the exchange controls and restrictions applicable to RMB.
7. **Risks associated with the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect** – The relevant rules and regulations on the Stock Connect are subject to change which may have potential retrospective effect. The Stock Connect is subject to quota limitations. Where a suspension in the trading through the Stock Connect is effected, the Sub-Fund’s ability to invest in China A-Shares or access the PRC market through the Stock Connect will be adversely affected. In such event, the Sub-Fund’s ability to achieve its investment objective could be negatively affected.
8. **Risks associated with depositary receipts** – Investment into a given country made via depositary receipts traded on international exchanges in order to benefit from increased liquidity in a particular security and other advantages may be subject to counterparty risk, in which a significant or even total loss might be suffered in the event of the liquidation of the depositary or custodian bank.
9. **Risks associated with investment in FDI** - Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund.

**How has the Sub-Fund performed?**



Past performance information is not indicative of future performance. Investors may not get back the full

amount invested.

The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.

These figures show by how much the A Class Accumulation Units\*\* increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Sub-Fund launch date: 11 April 2013

A Class Accumulation Units launch date: 11 December 2019

\*\*The Manager views A Class Accumulation Units, being a retail unit class, as the most representative unit class.

#### **Is there any guarantee?**

This Sub-Fund does not have any guarantees. You may not get back the full amount of the money you invest, and negative returns may be generated under certain circumstances.

#### **What are the fees and charges?**

- **Charges which may be payable by you**

You may have to pay the following fees when dealing in the units of the Sub-Fund.

<b>Fee</b>	<b>What you pay</b>
<b>Subscription fee (Preliminary Charge)</b>	<b>For A Class Units</b> Up to 5% of the amount you buy
<b>Switching fee</b>	Four free switches in a 12-month period. Up to 1% of the amount you are switching for any subsequent switches
<b>Redemption fee</b>	N/A

- **Ongoing fees payable by the Sub-Fund**

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	<b>Annual Rate (as a % of the Sub-Fund's Net Asset Value attributable to the relevant unit class)</b>	
<b>Management fee</b>	<b>For A Class Units</b>	1.70%
	<b>Annual Rate (as a % of the Sub-Fund's Net Asset Value)</b>	
<b>Trustee fee</b>	<b>For A Class Units</b>	
	minimum	USD 15,000
	Up to	0.012%
<b>Performance fee</b>	N/A	
<b>Administration fee</b>	<b>For A Class Units</b>	0.15 %

- **Other fees**

You may have to pay other fees when dealing in the units of the Sub-Fund. The Sub-Fund will bear the costs which are directly attributable to it. Please refer to the section “Fees and Expenses” of the Summary Prospectus for details.

You will be given not less than 3 months’ prior notice should there be an increase in any of the above fees and charges from the current level up to the specified maximum level. Please refer to the section “Fees and Expenses” of the Summary Prospectus for details of the maximum level of the above fees and charges (if applicable).

#### **Additional Information**

- You generally buy and/or redeem units at the Sub-Fund’s next-determined net asset value (NAV) after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) (being the dealing cut-off time) on a particular dealing day. If you place your subscription or redemption orders through your distributor, please check with your distributor for the distributor’s internal dealing cut-off time (which may be earlier than the Sub-Fund’s dealing cut-off time).
- The net asset value per unit of the Sub-Fund will be calculated by reference to prices of the underlying assets of the Sub-Fund as at 11:00 p.m. (Dublin time) on a given dealing day.
- The net asset value per unit of the Sub-Fund will be published on each dealing day and available online at [http://www.principal.com.hk\\*](http://www.principal.com.hk*).

\*This website has not been reviewed by the SFC.

**Important**

- If you are in doubt, you should seek professional advice.
- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.