

IMPORTANT: This document is important and requires your immediate attention. If you are in any doubt about the contents of this notice, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser. Unless otherwise defined, terms in this notice shall have the same meaning as that in the Prospectus and the Hong Kong Covering Document of the Fund (as defined below).

The Securities and Futures Commission (“SFC”) authorization is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean that the Fund is suitable for all investors, nor is it an endorsement of its suitability for any particular investor or class of investors.

CCB Principal Asset Management Co., Ltd. (the “Manager”) accepts full responsibility for accuracy of the information contained in this notice and confirms, having made all reasonable enquiries that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CCB Principal Dual Income Bond Fund* and CCB Principal Selected Growth Mixed Asset Fund*

(*The name of the fund is not indicative of the fund’s performance and return)

Change in Chairman of the Board of the Fund Manager

Dear Investors,

We, CCB Principal Asset Management Co., Ltd., the manager of CCB Principal Dual Income Bond Fund and CCB Principal Selected Growth Mixed Asset Fund (the “Funds”) have issued an announcement dated 13 May 2022 regarding the change of chairman of the board of the Fund Manager (the “Announcement”). Please see the attached Announcement (translated version) for your reference.

If you have any queries, please direct these to the Hong Kong Representative, Principal Investment & Retirement Services Limited, at 30/F, Millennium City 6, 392 Kwun Tong Road, Kwun Tong, Kowloon (telephone: (852) 2117 8383; Hong Kong website: www.principal.com.hk/^).

^This website has not been reviewed by the SFC.

CCB Principal Asset Management Co., Ltd.
13 May 2022

Announcement of CCB Principal Asset Management Co., Ltd on Change of Chairman of the Board

Date of Announcement: 13 May 2022

1. Basic Information

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|----------------------------------|---|
| Fund Manager Name | CCB Principal Asset Management Co., Ltd. |
| Basis of Announcement | Measures for the Supervision and Administration of the Directors, Supervisors, Senior Executives, and Practitioners of Securities Fund Trading Institutions (《證券基金經營機構董事、監事、高級管理人員及從業人員監督管理辦法》), Administrative Measures for Information Disclosure on Securities Investment Funds (《證券投資基金信息披露管理辦法》) |
| Type of Senior Management Change | Appointment of Chairman of the Board of Fund Manager Resignation of Chairman of the Board of Fund Manager |

2. Related Information on the Appointed Senior Executive

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| Position of appointed Senior Executive | Chairman of the Board |
| Name of appointed Senior Executive | Zhang Junhong |
| Date of appointment | 11 May 2022 |
| Previous working experience | Joined China Construction Bank in September 1992, served successively as Senior Deputy Manager of Personal Banking Department of China Construction Bank Head Office, Senior Manager of President's Office, Chief Operating Officer of CCB Principal Asset Management Company, Assistant General Manager of Investment Custody Department of China Construction Bank Head Office, and Deputy General Manager of Investment Custody Department, and other positions, served as Chairman of the Company's supervisory committee, and served as Executive Director and President of the Company since April 2018. |
| Relevant professional qualifications | China Qualification of Fund Practitioners |

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|------------------------------|---------------------|
| Nationality | Chinese |
| Education background, degree | Postgraduate, Ph.D. |

3. Related Information on the Leaving Senior Executive

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| Position of leaving Senior Executive | Chairman of the Board |
| Name of leaving Senior Executive | Sun Zhichen |
| Reason for leaving | Shareholder arrangement |
| Date of leaving | 11 May 2022 |
| Transfer to other positions within the company | Nil |

4. Other matters

The above matter has been approved at the 1st Extraordinary Shareholders' Meeting and 5th meeting by the 6th session of the Board of Directors of the Company, and the Company has filed with the Beijing Office of the China Securities Regulatory Commission and the Asset Management Association of China in accordance with the relevant procedures.

Mr. Sun Zhichen is one of the main founders of the Company and has made outstanding contributions to the preparation, establishment and development of the Company. The Company accords the highest recognition for this and expresses its deepest gratitude.

This notice is hereby given.

CCB Principal Asset Management Co., Ltd.

13 May 2022