

# Principal Life Style Fund - Principal Asian Equity Fund



Overall Morningstar Rating™ ★★★

As of 31/8/2024

## Important Notes:

1. Principal Asian Equity Fund ("Fund") will invest primarily in equity securities of companies in the Asia Pacific (ex-Japan) Region.
2. The Fund invests in a single region. Compared with a well-diversified fund, its concentration risk is relatively high and hence it might be more volatile than a well-diversified fund. The Fund is also subject to foreign exchange, liquidity, emerging market and securities risks.
3. Investment involves risk. There is no assurance on investment returns and you may not get back the amount originally invested.
4. The investment decision is yours and you should not invest in this Fund unless the intermediary who sells it to you has advised you that it is suitable for you and explained how it is consistent with your investment objectives.
5. You should not rely solely on this marketing material when making your investment decision. You should read the Explanatory Memorandum of Principal Life Style Fund for further details (including investment policy, risk factors, fees and charges, and fund information).

## Investment Objective

To seek capital growth over the long term by investing primarily in Asia Pacific (ex-Japan) equities.

## Fund Information

Fund Managers	David (Donghui) Han, CFA 23 years of industry experience
	Alan (Xi) Wang, CFA 24 years of industry experience
Fund Domicile	Hong Kong
Base Currency	Hong Kong Dollar
Fund Size	HK\$5,768.6 million
Initial Charge	Up to 5%
Management Fee	1.20% p.a.
For other charges and expenses, please refer to the Explanatory Memorandum.	

## Available Share Class

Share Class	Retail Class Units	-
Inception Date	2 Jul 2003	-
Unit NAV	HK\$49.7701	-
Fund Codes		
- ISIN	HK0000036522	-
- Bloomberg	PRLSAER HK Equity	-
Dividend Policy	N/A	-

## Top Ten Holdings<sup>4</sup>

Stock	%
Taiwan Semiconductor Manufacturing Co Ltd	8.9
Tencent Holdings Ltd	3.6
Samsung Electronics Co Ltd	3.5
Varun Beverages Ltd	2.1
SK Hynix Inc	2.1
Alibaba Group Holding Ltd	2.1
Commonwealth Bank of Australia	1.8
SATS Ltd	1.7
BHP Group Ltd	1.6
National Thermal Power Corporation	1.6
<b>Total</b>	<b>29.0</b>
Total Holdings	181

## Fund Performance

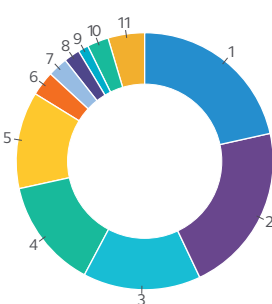
Cumulative Return <sup>1</sup> (%)	1 month	3 months	1 year	3 years	5 years	Since Inception
Fund	1.1	5.7	14.6	-10.7	25.5	397.7
Index <sup>2</sup>	1.7	5.8	15.0	-9.7	28.0	473.6

Calendar Year Return <sup>1</sup> (%)	YTD	2023	2022	2021	2020	2019
Fund	11.4	4.8	-19.1	-2.6	24.0	13.9
Index <sup>2</sup>	11.5	6.1	-19.6	-4.2	24.5	17.5

## Performance Since Inception<sup>1</sup>

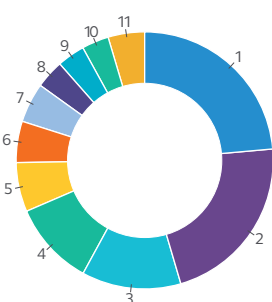


## Location Breakdown<sup>3</sup> (%)



1 China	21.5
2 India	21.4
3 Taiwan	14.8
4 Australia	13.8
5 Korea	12.2
6 Hong Kong SAR, China	3.1
7 Singapore	2.5
8 Philippines	2.0
9 Indonesia	1.3
10 Others	2.7
11 Cash	4.6

## Industry Breakdown<sup>3</sup> (%)



1 Financials	23.6
2 Information Technology	21.9
3 Consumer Discretionary	12.5
4 Industrials	10.6
5 Communication Services	6.2
6 Utilities	5.2
7 Health Care	5.0
8 Materials	3.6
9 Consumer Staples	3.5
10 Others	3.4
11 Cash	4.6

<sup>1</sup> The performance information reflects performance of the retail class units. It is denominated in HK dollar and calculated on NAV to NAV basis. Source: ©Morningstar 2024 and Principal Asset Management Company (Asia) Limited. Outperforming the MSCI AC Far East ex. Japan Total Return Index (USD) is not specifically included in the objective of the Fund and the figures shown in the table are provided as a comparison only. The two methods of calculation of performance may not be identical. Overall Morningstar Rating™ 2024 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information in this document.

<sup>2</sup> With effect from 1 May 2015, the index of the Fund has been changed to MSCI AC Asia ex. Japan (Net Return) Index. The previous index was MSCI AC Far East ex. Japan Total Return Index.

<sup>3</sup> Investments do not always add up to 100% due to rounding.

<sup>4</sup> Investors should be aware that the exposure of the Fund can change significantly on a daily basis.

This flyer is to be read in conjunction with the Explanatory Memorandum. Future performance and the capital value of the Fund are not guaranteed. Past performance figures are not indicative of future performance. The value of units may rise as well as fall. Investors are reminded that in certain circumstances their right to redeem may be suspended. Full details of the risks of investing in the Fund are contained in the Explanatory Memorandum. We recommend investors obtain and read a copy of the Explanatory Memorandum before investing.

This material has not been reviewed by the Securities and Futures Commission.

Issuer: Principal Asset Management Company (Asia) Limited