

Origin Global Smaller Companies Fund - A Class Accumulation Units

31 July 2024

Investment manager

Principal Global Investors, LLC

Sub investment manager

Origin Asset Management specialises in global equities management, with expertise in the use of systematic, evidence-based investments to build equity portfolios.

Principal Global Investors, LLC has been appointed as Investment Manager to the Fund, and has appointed Origin Asset Management, LLP as the Sub-Investment Manager.

Fund managers

Tarlok Randhawa

24 Yrs Industry Exp

Chris Carter

42 Yrs Industry Exp

Nerys Weir

23 Yrs Industry Exp

Investment objective

The objective of the Fund is to seek to achieve capital growth through investment in global smaller companies.

Index

MSCI ACWI Small Cap Index NTR*

Fund facts

Fund size	\$16.46m
Launch date	15 Jul 2019
Fund base currency	USD
Min investment	US\$ 1,000
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing cut off	10:00 AM GMT Daily
	Spm Hong Kong SAR
SFDR Categorisation	Article 8
Fee structure	A Class
Preliminary charge	max 5%
Management fee	1.70% pa
Admin charge	0.15% pa
Trustee fee	Not more than 0.022% pa

Investor minimum

Please contact Principal Global Investors

Fund grading

4 Star Overall Morningstar Rating™ as of 31 July 2024



Important note

- The Fund will invest in transferable equity and equity-related securities of a diversified range of companies throughout the globe.
- Investment involves risk. There is no assurance on investment returns and you may not get back the amount originally invested.
- The investment decision is yours but you should not invest in this Fund unless the intermediary who sells it to you has advised you that it is suitable for you and explained how it is consistent with your investment objectives.
- You should not invest solely in reliance on this marketing material alone. You should read the Summary Prospectus and the relevant Supplement(s) before investing including the Special Investment Considerations and Risks section of the Summary Prospectus.

Performance (%)

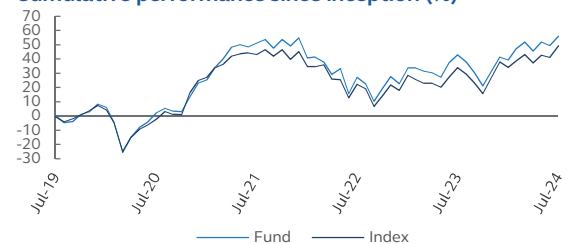
	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	4.41	7.14	10.32	9.16	3.17	55.63	56.10
Cumulative Index	5.81	8.69	8.23	11.36	4.22	49.99	49.30
Fund Annualised Net	4.41	7.14	10.32	9.16	1.05	9.24	9.21
Index Annualised	5.81	8.69	8.23	11.36	1.39	8.44	8.26

Fund performance is calculated on a NAV to NAV basis. Please see performance notes for further details. SI represents Since Inception.

Calendar year performance (%)

	2023	2022	2021	2020	2019
Fund Net	15.23	-20.72	25.63	13.75	-
Index	16.84	-18.67	16.10	16.33	-

Cumulative performance since inception (%)



Top 10 holdings (%)

	Fund
CES Energy Solutions Corp	1.4
Newmark Group, Inc. Class A	1.4
Axos Financial, Inc.	1.3
Stifel Financial Corp	1.2
Victory Capital Holdings, Inc. Class A	1.2
Reinsurance Group of America, Incorporated	1.2
U-NEXT HOLDINGS Co.Ltd.	1.1
AVI Limited Class Y	1.1
TopBuild Corp.	1.1
Installed Building Products, Inc.	1.1
Total	12.1
No. of holdings	175

Sector allocation (%)

	Fund	Difference
Industrials	25.7	5.7
Financials	23.5	8.4
Consumer Discretionary	15.3	2.2
Information Technology	10.2	-1.4
Health Care	7.3	-2.3
Energy	5.1	0.8
Communication Services	4.1	1.1
Consumer Staples	3.5	-1.5
Materials	2.2	-5.8
Real Estate	2.0	-5.8
Utilities	0.7	-2.0
Cash	0.6	0.6

Top 5 stock overweights/underweights (%)

	Difference
Overweight	
CES Energy Solutions Corp	1.4
Newmark Group, Inc. Class A	1.3
Axos Financial, Inc.	1.2
Victory Capital Holdings, Inc. Class A	1.2
Stifel Financial Corp	1.1
Underweight	
TechnipFMC plc	-0.1
Carvana Co. Class A	-0.1
XPO, Inc.	-0.1
Flex Ltd.	-0.1
Casey's General Stores, Inc.	-0.2

Regional allocation (%)

	Fund	Difference
North America	62.7	6.9
Emerging Markets	13.3	-0.9
United Kingdom	8.8	4.1
Europe Ex Uk	5.7	-5.0
Japan	4.6	-6.0
Asia Ex Japan	4.3	0.4
Cash	0.6	0.6

Fund codes

Bloomberg	PGIOGAA ID
ISIN	IE00B94Z5758
Lipper	68323935
SEDOL	B94Z575
CUSIP	G75467348
Valoren	24567529
WKN	A2PBH2

Registration*

Austria, Belgium, Chile (CMF), Denmark, Finland, France, Germany, Guernsey, Hong Kong SAR, Ireland, Italy, Jersey, Luxembourg, Netherlands, Norway, Singapore, Spain, Sweden, Switzerland and UK

Performance note

From December 2018, the performance data shown is based upon the Fund's official Net Asset Value (NAV) prices. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges- as such the return an investor receives may be lower. Prior to 31st December 2018, the data performance calculations reflect the month-end market close prices of the Fund's assets. After 1 January 2019, the performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance information reflects performance of the A Class accumulation units. Periods over one year are annualised. Investors should obtain their own independent tax advice. **Outperforming the MSCI AC World Small Cap NTR Index is not specifically included in the objective for the Fund, and the figures shown in the table are provided as a comparison only. Past performance is not indicative of future performance. Source: MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI. Overall Morningstar Rating™ as of July 2024. Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Investments do not always add up to 100% due to rounding. Past performance is no guarantee of future results. All figures shown in this document are in U.S dollars unless otherwise noted.

Disclosure

*Where applicable: In Singapore, the Fund is registered as a Restricted Scheme and in Italy for Qualified Investors only.

Divergences between the returns of unit classes denominated in the base currency of the fund and hedged unit classes may arise among other things due to interest rate differentials between the base currency of the fund and the hedged unit class currency.

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This document has not been reviewed by the Securities and Futures Commission.

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Contact us

For more information on the fund, please contact:

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