

Principal accredited as "Good MPF Employer 6 Years"

Hong Kong, September 3, 2020

Principal Hong Kong announced that its member companies have attained "Good MPF Employer 6 Years", "e-Contribution Award" and "MPF Support Award" from Good MPF Employer Award 2019-20 ("the Award") organized by Mandatory Provident Fund Schemes Authority ("MPFA"). The Award recognized Principal's unyielding perseverance in making commitment and efforts in enhancing and providing better retirement benefits for employees even in times of uncertainty as the global pandemic sweeping across the world. In addition, Principal was qualified for two special awards as its provision of value-added services and support to employees.

"We are proud to receive this Award for the sixth consecutive year. At Principal, we value employees as the greatest assets of the company. Better retirement protection for employees is one of the top-of-mind priorities for us," said Mr. Dave Ashton, CEO of Principal Trust Company (Asia) Limited. "When servicing our employer customers, we advocate the same proactive approach to go the extra mile for the welling-beings of their employees."

The two special awards are extra recognition on employee member servicing. "We are inexhaustibly developing our digital transformation strategies that enable our customers to engage more and play a more active part on their long-term wealth management," added Dave, "Apart from digital infrastructure, we also invest more in enhancing financial literacy among general public, creating more investor education resources available on major social media platforms."

For further details of the Award, please visit MPFA's website: http://www.mpfa.org.hk/eng/goodMPFemployer/award/

About Principal®

In Hong Kong, we are a provider of investment and retirement solutions. Our member companies, including Principal Trust Company (Asia) Limited, Principal Investment & Retirement Services Limited and Principal Asset Management Company (Asia) Limited, combine our capabilities in global investment management, retirement leadership and asset allocation expertise to provide retirement and asset management services as well as award-winning mutual funds and investment products to businesses, individuals and institutional investors. All the above companies are member companies of the Principal Financial Group®.

For enquiries, please contact:

Candy Leung Senior Manager Marketing & Corporate Communications Tel: 2263 0280

Email: leung.candy@principal.com

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