

*IMPORTANT: If you are in any doubt about the contents of this notice, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser. Unless otherwise defined, terms in this notice shall have the same meaning as that in the Prospectus and the Hong Kong Covering Document of the Funds (as defined below).*

*The Securities and Futures Commission (“SFC”) authorization is not a recommendation or endorsement of the Funds nor does it guarantee the commercial merits of the Funds or their performance. It does not mean that the Funds are suitable for all investors, nor is it an endorsement of its suitability for any particular investor or class of investors.*

*CCB Principal Asset Management Co., Ltd. accepts full responsibility for accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make every statement misleading and that opinions expressed in this notice have been arrived at after due and careful consideration.*

**CCB Principal Asset Management Co., Ltd. (the “Manager”) –**

**Re: CCB Principal Dual Income Bond Fund\***

*(\*The name of the fund is not indicative of the fund’s performance and return)*

**&**

**CCB Principal Selected Growth Mixed Asset Fund\***

*(\*The name of the fund is not indicative of the fund’s performance and return)*

**(the “Funds”)**

Dear Investors,

We, CCB Principal Asset Management Co., Ltd., the Manager of the Funds, wish to inform unitholders and prospective investors of the Funds that, we have issued an announcement dated 23 March 2018 regarding “Announcement on the Amendment of Fund Contracts of Funds managed under CCB Principal Asset Management Co., Ltd.” (the “Announcement”).

Pursuant to the requirements under the Rules of Liquidity Risk Management for Publicly Offered Open-ended Securities Investment Funds (《公开募集开放式证券投资基金流动性风险管理规定》), the Manager has amended certain provisions of the Fund Contract of the Funds upon consultation with the Custodian of the Funds.

Please refer to the Announcement for further details in relation to the Funds. Please

note that apart from the Funds, other funds mentioned in the Announcement are not authorized by the SFC for offering to the public in Hong Kong. It is an offence to offer any of these funds which have not been authorized by the SFC to the public in Hong Kong unless an exemption under section 103 of the Securities and Futures Ordinance applies. Intermediaries should take note of this.

The Prospectus of the Fund will be updated to reflect such changes subsequently.

If you have any queries, please direct these to the Hong Kong Representative at 30/F, Millennium City 6, 392 Kwun Tong Road, Kwun Tong, Kowloon or by telephone at its telephone number: (852) 2117 8383.

*^This website has not been reviewed by the Securities and Futures Commission*

CCB Principal Asset Management Co., Ltd.

23 March 2018

**Announcement on the Amendment of Fund Contracts of Funds managed under  
CCB Principal Asset Management Co., Ltd.**

Pursuant to the requirements of the “Rules of Liquidity Risk Management for Publicly Offered Open-ended Securities Investment Funds”(the “Rules”) as promulgated by the China Securities Regulatory Commission on 31 August 2017, and implemented thereby on 1 October 2017, the contents of the fund contract of open-ended funds which are established before the promulgation of the Rules shall be revised and make announcement hereof within 6 months of implementation of the Rules, in the event the contents do not comply with the Rules.

Upon consultation and agreement with the custodians of relevant funds, CCB Principal Asset Management Co., Ltd. (“**CCB Principal**”) has made amendments on the corresponding provisions in the fund contracts of relevant funds, and has made corresponding filings hereto. There will also be corresponding changes to the custodian agreement of such funds. The prospectuses of the funds will be updated to reflect such changes subsequently. Please refer to below for the list of relevant funds:

No.	Name of Fund <sup>++</sup>
1.	CCB Principal Anxin Baoben Mixed Securities Investment Fund
2.	CCB Principal Anxin Baoben No. 6 Mixed Securities Investment Fund
3.	CCB Principal Anxin Baoben No. 7 Mixed Securities Investment Fund
4.	CCB Principal Anxin Dingqi Kaifang Bond Securities Investment Fund
5.	CCB Principal Anxin Huibao Liangnian Dingqi Kaiwang Bond Securities Investment Fund
6.	CCB Principal Chuangxin China Mixed Securities Investment Fund
7.	CCB Principal Chunzhai Bond Securities Investment Fund
8.	CCB Principal Da’anquan Zhanlue Jingxuan Equity Securities Investment Fund
9.	CCB Principal Duoyinzi Lianghua Equity Securities Investment Fund
10.	CCB Principal Gaige Hongli Equity Securities Investment Fund
11.	CCB Principal Gaodun Yiliao Equity Securities Investment Fund
12.	CCB Principal Hexin Jingxuan Mixed Securities Investment Fund
13.	CCB Principal Heng’an Yi’nian Dingqi Open Bond Securities Investment Fund
14.	CCB Principal Hengjiu Jiazhi Mixed Securities Investment Fund
15.	CCB Principal Hengduan Yinian Dingqi Open Bond Securities Investment Fund

16.	CCB Principal Hengwen Jiazhi Mixed Securities Investment Fund
17.	CCB Principal Hengyuan Yi'nian Dingqi Open Bond Securities Investment Fund
18.	CCB Principal Wengli Linghuo Peizhi Mixed Securities Investment Fund
19.	CCB Principal Internet + Property Enhanced Equity Securities Investment Fund
20.	CCB Principal CSI 300 Index Securities Investment Fund
21.	CCB Principal Huanbao Chanye Equity Securities Investment Fund
22.	CCB Principal Huibao Linghuo Peizhi Mixed Securities Investment Fund
23.	CCB Principal Money Market Fund
24.	CCB Principal Jiji Peizhi Mixed Securities Investment Fund
25.	CCB Principal Jiaxinbao Money Market Fund
26.	CCB Principal Jiankang Minsheng Mixed Securities Investment Fund
27.	CCB Principal Jingong Zhizao Zhishu Zengqiang Securities Investment Fund
28.	CCB Principal Lianghua Shijian Qudong Equity Securities Investment Fund
29.	CCB Principal Mingfeng Huibao Dingqi Open Mixed Securities Investment Fund
30.	CCB Principal Mubiao Shouyi Yinianqi Bond Securities Investment Fund
31.	CCB Principal Neisheng Dongli Mixed Securities Investment Fund
32.	CCB Principal Qinli Xinlanchou Equity Securities Investment Fund
33.	CCB Principal Quanqiu Jiyu Equity Securities Investment Fund
34.	CCB Principal Quanqiu Ziyuan Mixed Securities Investment Fund
35.	CCB Principal Ruifeng Tianli Mixed Securities Investment Fund
36.	CCB Principal Ruifu Tianli Mixed Securities Investment Fund
37.	CCB Principal Ruifu Chunzhai Bond Securities Investment Fund
38.	CCB Principal Ruixiang Chunzhai Bond Securities Investment Fund
39.	CCB Principal Ruiying Linghuo Peizhi Mixed Securities Investment Fund
40.	CCB Principal Ruiyuan Chunzhai Bond Securities Investment Fund
41.	CCB Principal Shangzheng Shehui ETF Securities Investment Feeder Fund
42.	CCB Principal Shehui Zeren Mixed Securities Investment Fund
43.	CCB Principal SZSE100 Enhanced Index Securities Investment Fund
44.	CCB Principal SZSE Basic 60 ETF Securities Investment Feeder Fund
45.	CCB Principal Shouyi Zengqiang Bond Securities Investment Fund
46.	CCB Principal Shuangli Celue Theme Fenji Equity Securities Investment Fund
47.	CCB Principal Dual Income Bond Fund
48.	CCB Principal Shuangyue Anxin Licai Bond Securities Investment Fund

49.	CCB Principal Shuangzhai Zengqiang Bond Securities Investment Fund
50.	CCB Principal Shuangzhou Anxin Licai Bond Securities Investment Fund
51.	CCB Principal Tiantianyi Money Market Fund
52.	CCB Principal Wending Deli Bond Securities Investment Fund
53.	CCB Principal Wending Fengli Bond Securities Investment Fund
54.	CCB Principal Wending Tianli Bond Securities Investment Fund
55.	CCB Principal Wending Xinli Bond Securities Investment Fund
56.	CCB Principal Wending Zengli Bond Securities Investment Fund
57.	CCB Principal Wenjian Huibao Linghuo Peizi Mixed Securities Fund
58.	CCB Principal Xiandai Fuwuye Equity Securities Investment Fund
59.	CCB Principal Xianjin Tianli Money Market Fund
60.	CCB Principal Xianjin Tianyi Jiaoyi Money Market Fund
61.	CCB Principal Xianjin Zengli Money Market Fund
62.	CCB Principal Xiaofei Shengji Mixed Securities Investment Fund
63.	CCB Principal Xinjingji Linghuo Peizhi Mixed Securities Investment Fund
64.	CCB Principal Xinxing Shichang Youxuan Mixed Securities Investment Fund
65.	CCB Principal Xin'an Huibao Linghuo Peizhi Mixed Securities Investment Fund
66.	CCB Principal Xinfeng Huibao Linghuo Peizhi Mixed Securities Investment Fund
67.	CCB Principal Xinli Linghuo Peizhi Mixed Securities Investment Fund
68.	CCB Principal Xinrong Huibao Linghuo Peizhi Mixed Securities Investment Fund
69.	CCB Principal Xinrui Huibao Linghuo Peizhi Mixed Securities Investment Fund
70.	CCB Principal Xinsheng Huibao Linghuo Peizhi Mixed Securities Investment Fund
71.	CCB Principal Xinyue Huibao Linghuo Peizhi Mixed Securities Investment Fund
72.	CCB Principal Xinxi Chanye Equity Securities Investment Fund
73.	CCB Principal Xinyong Zengqiang Bond Securities Investment Fund
74.	CCB Principal CCTV Finance 50 Index Securities Investment Fund
75.	CCB Principal Youhua Peizhi Mixed Securities Investment Fund
76.	CCB Principal Youshi Dongli Mixed Securities Investment Fund (LOF)
77.	CCB Principal Selected Growth Mixed Asset Fund
78.	CCB Principal Yuli Linghuo Peizhi Mixed Securities Investment Fund
79.	CCB Principal Yueying Anxin Licai Bond Securities Investment Fund

80.	CCB Principal Zhongguo Zhizao 2025 Equity Securities Investment Fund
81.	CCB Principal Zhongxiaopan Xianfeng Equity Securities Investment Fund
82.	CCB Principal CSI 500 Index Enhanced Securities Investment Fund
83.	CCB Principal Zhongzheng Hulianwang Finance Index Fenji Securities Investment Fund
84.	CCB Principal Zhongzheng Strategic Finance Bond Year 1-3 Index Securities Investment Fund (LOF)
85.	CCB Principal Zhongzheng Strategic Finance Bond Year 3-5 Index Securities Investment Fund (LOF)
86.	CCB Principal Zhongzheng Strategic Finance Bond Year 5-8 Index Securities Investment Fund (LOF)
87.	CCB Principal Zhongzheng Strategic Finance Bond Year 8-10 Index Securities Investment Fund (LOF)
88.	CCB Principal Zhouying Anxin Licai Bond Securities Investment Fund
89.	CCB Principal Convertible Enhanced Bond Securities Investment Fund
90.	CCB Principal SSE Shehui Zeren Jiaoyi Open Index Securities Investment Fund
91.	CCB Principal SZSE Jibenmian 60 Jiaoyi Open Index Securities Investment Fund
	<sup>++</sup> <i>Apart from CCB Principal Dual Income Bond Fund and CCB Principal Selected Growth Mixed Fund, the English translation of the Chinese names of such other funds are for information purpose only, and should not be regarded as the official English names of such Chinese names.</i>

The amendments are made in accordance with the requirements of laws and regulations, and shall not have material impact on the interests of existing fund unitholders. As such, it is not required to convene a unitholder's meeting.

The amended fund contracts will come into effect from 30 March 2018.

Please refer to the amended fund contract, custodian agreement and the comparison table of amendments in fund contract for details in the amendments of each fund.

Investors who wish to learn more about other information relevant to the Fund may visit the website of the Fund Manager ([www.ccbfund.cn](http://www.ccbfund.cn)) or dial the customer service hotline (400-81-95533 toll-free) for enquiries.

Risk disclosure: The Company undertakes to manage and apply Fund assets with honesty, prudence and due diligence. However, it does not guarantee any profits or

minimum return of the Fund. Past performances of the Fund is not indicative of its future performances. Investors are advised to be aware of investment risks and to invest rationally.

Hereby announce the above.

CCB Principal Asset Management Co., Ltd.

23 March 2018

**Comparison Table for amendments of the Contract for CCB Principal Selected Growth Mixed Asset Fund**

<b>Chapters</b>	<b>Before Amendment</b>	<b>After Amendment</b>
Introduction	<p><i>In order to protect the legal rights and interests of the investors of the fund, clarify the rights and obligations of the parties of the fund contract and specify the operation of the CCB Principal Selected Growth Mixed Asset Fund (hereinafter referred to as “the Fund” or “Fund”), according to the Contract Law of the People's Republic of China, the Securities Investment Fund Law of the People's Republic of China (hereinafter referred to as “the Fund Law”), the Measures for the Administration of Operation of Securities Investment Fund (hereinafter referred to as “the Measures for Operation”), the Measures for the Administration of Sale of Securities Investment Fund (hereinafter referred to as “the Measures for Sale”), the Measures for the Administration of Information Disclosure of Securities Investment Fund (“hereinafter referred to as “the Measures for Information Disclosure”) and other relevant provisions, and on the basis of the principle which is at arm’s length, voluntary, of good faith and fully protecting the legal rights and interests of the investors of the Fund and the relevant parties, we have hereby</i></p>	<p><i>In order to protect the legal rights and interests of the investors of the fund, clarify the rights and obligations of the parties of the fund contract and specify the operation of the CCB Principal Selected Growth Mixed Asset Fund (hereinafter referred to as “the Fund” or “Fund”), according to the Contract Law of the People's Republic of China, the Securities Investment Fund Law of the People's Republic of China (hereinafter referred to as “the Fund Law”), the Measures for the Administration of Operation of Securities Investment Fund (hereinafter referred to as “the Measures for Operation”), the Measures for the Administration of Sale of Securities Investment Fund (hereinafter referred to as “the Measures for Sale”), the Measures for the Administration of Information Disclosure of Securities Investment Fund (“hereinafter referred to as “the Measures for Information Disclosure”), <u>the Provisions on the Administration of Liquidity Risk of Publicly Offered Open-End Securities Investment Funds</u> (hereinafter referred to as “<u>the Provisions on the Administration of Liquidity Risk</u>”) and other relevant provisions, and on the basis of the principle which is</i></p>



	<p><i>entered into the Contract for CCB Principal Selected Growth Mixed Asset Fund (hereinafter referred to as “the Contract” or “the Fund Contract”)</i></p>	<p><i>at arm’s length, voluntary, of good faith and fully protecting the legal rights and interests of the investors of the Fund and the relevant parties, we have hereby entered into the Contract for CCB Principal Selected Growth Mixed Asset Fund (hereinafter referred to as “the Contract” or “the Fund Contract”)</i></p>
<p>Definition</p>		<p><u><i>The Provisions on the Administration of Liquidity Risk: referring to the Provisions on the Administration of Liquidity Risk of Publicly Offered Open-End Securities Investment Funds Issued on 31 August 2017 and implemented on 1 October of the same year by the CSRC and the amendments made on it by the issuing authority from time to time</i></u></p> <p><u><i>Assets with restricted liquidity: referring to assets that cannot be realized at a reasonable price due to the laws and regulations, supervision, contract, operational difficulties and other reasons; such assets include but not limited to reverse purchase and time deposits falling due after more than 10 trading days (including, among others, time deposits that may be conditionally withdrawn in advance as agreed), suspended stocks, new stocks with restricted liquidity and non-publicly issued stocks, asset-backed securities and securities that cannot be transferred or traded due to the issuer’s default on debt</i></u></p>

<p>Subscription and Redemption of Fund Units</p>	<p>VI. Quantitative Restrictions on Subscription and Redemption</p> <p><i>3. The fund manager may stipulate the cap on the accumulative total number of fund units held by each investor. For the specific provisions, please refer to the Prospectus or the related announcements made by the fund manager;</i></p> <p>VII. Subscription Fee and Redemption Price and Fee</p>	<p>VI. Quantitative Restrictions on Subscription and Redemption</p> <p><i>3. The fund manager may stipulate the cap on the accumulative total number of fund units held by each investor <u>and the amount subscribed by each investor in a single day</u>. For the specific provisions, please refer to the Prospectus or the related announcements made by the fund manager;</i></p> <p><i>4. <u>The fund manager may stipulate the cap on the total fund size and amount for subscription in a single day. For the specific provisions, please refer to the Prospectus or the related announcements.</u></i></p> <p><i>5. <u>Where accepting subscriptions could cause potential significant negative impact on the interests of the holders of inventory fund units, the fund manager should adopt measures about determining the cap on the amount subscribed by each investor or subscription ratio (net) of the fund for a single day, rejecting substantial subscriptions and suspending fund subscription in order to provide solid protection for the legal rights and interests of the holders of inventory fund units. For details, please refer to the related announcements;</u></i></p> <p>VII. Subscription Fee and Redemption Price and Fee</p>
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	<p>X. Cases Requiring Rejection or Suspension of Subscriptions and How to Deal with Them</p> <p><i>Where the following cases occur, the fund manager may reject or suspend the subscriptions made by the investors:</i></p> <p><i>If any of the aforesaid cases occur, the subscription payment would be returned to the investor in full.</i></p> <p><i>If all or part of the investor's subscription has been rejected, the payment for the rejected subscription would be returned to the investor. Where the aforesaid cases (1) to (4) of suspension of subscription occur, the fund manager should publish the notice of suspension of subscription on the website of at least one media organization and the fund manager.</i></p>	<p><u>3. ...among which redemption fee of not lower than 1.5% shall be charged for A-type fund units with a persistent holding period of less than 7 days and such redemption fee shall be fully included under the fund assets.</u></p> <p>X. Cases Requiring Rejection or Suspension of Subscriptions and How to Deal with Them</p> <p><i>Where the following cases occur, the fund manager may reject or suspend <u>part or all of the subscriptions made by the investors:</u></i></p> <p><u>(5) Where there was non-referable active market pricing for over 50% of the net asset value of the Fund on the previous valuation day and there is significant uncertainty in the fair value even after applying valuation techniques, and the fund manager suspends the valuation and adopts measures about suspending subscription for the Fund upon negotiation and confirmation with the fund custodian.</u></p> <p><u>(7) Where the fund manager accepting a certain amount or certain subscriptions or applications for fund switching or transfer may cause the proportion of fund units held by one investor to reach or exceed 50% of the total number of fund units, or make it become an evasion of the aforesaid requirement</u></p>
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	<p>XI. Cases Requiring Suspension of Redemption or Deferral of Payment for Redemption and How to Deal with Them</p> <p>XII. Circumstances of substantial redemption and its treatment</p>	<p><u>of the 50% proportion.</u></p> <p><u>If all or part of the investor's subscription has been rejected, the payment for the rejected subscription would be returned to the investor. Where the aforesaid cases (1) to (5) of suspension of subscription occur, the fund manager should publish the notice of suspension of subscription on the website of at least one media organization and the fund manager.</u></p> <p>XI. Cases Requiring Suspension of Redemption or Deferral of Payment for Redemption and How to Deal with Them</p> <p><u>(4) Where there was non-referable active market pricing for over 50% of the net asset value of the Fund on the previous valuation day and there is significant uncertainty in the fair value even after applying valuation techniques, and the fund manager suspends the valuation and adopts measures about deferring the payment for redemption or suspending the acceptance of subscription for the Fund upon negotiation and confirmation with the fund custodian.</u></p> <p>XII. Circumstances of substantial redemption and its treatment</p> <p><u>If there are substantial redemptions in the fund or a redemption that exceeds 20% of total fund units at previous day by a unitholder of single A class fund.</u></p>
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		<p><u>the fund manager is entitled to postpone the processing of the redemption application that then exceeded 20% of total fund units at previous day; for remaining parts of redemption application by such unitholder, the fund manager is entitled to process such part with the processing of the redemption application of other unitholders according to stipulated ways in “(1) Full Redemption” or “(2) Partial postponed redemption” in previous paragraph. However, if such unitholder chooses to cancel redemption when submitting redemption application, application of the part of redemption not yet processed that day will be revoked.</u></p>
Investment of the fund	<p>II. Investment scope</p> <p><i>Stocks accounts for 60%-95% of the fund assets, in which investment in issued securities of listed companies that have good track record, growth potential and investment value accounts for not less than 80% of non-cash assets; cash, bond, money market instruments and other financial instruments that China securities regulatory authorities permit the fund to invest account for 5%-40% of fund assets. The cash retained by the fund and investment in government bonds of less than 1 year term account for not less than 5% of the fund’s net asset value in total.</i></p>	<p>II. Investment scope</p> <p><i>Stocks accounts for 60%-95% of the fund assets, in which investment in issued securities of listed companies that have good track record, growth potential and investment value accounts for not less than 80% of non-cash assets; cash, bond, money market instruments and other financial instruments that China securities regulatory authorities permit the fund to invest account for 5%-40% of fund assets. The cash retained by the fund and investment in government bonds of less than 1 year term account for not less than 5% of the fund’s net asset value in total, in which, cash does not include settlement payment funds, refundable</i></p>

	<p>VI. Investment restriction</p> <p><i>(II) Restriction on investment portfolio</i></p> <p><i>The investment portfolio's non-compliance with such stipulated proportion due to factors beyond control of the fund manager such as volatility of securities market, merger of listed companies or change of fund size, is not restricted. However, the fund manager shall make adjustment within 10 trading days in order to meet the standard. If there are provisions otherwise provided for by the laws and regulations, those provisions shall prevail.</i></p>	<p><u>guarantee deposits and receivable application monies and etc.</u></p> <p>VI. Investment restriction</p> <p><i>(II) Restriction on investment portfolio</i></p> <p><u>7. The investment by all open-end funds managed by the fund manager, including open-end fund and regular open-end fund under open period, in tradable shares of a listed company shall not exceed 15% of tradable shares of such company; all investment portfolios managed by the fund manager may not hold more than 30% of issued and tradable shares of a listed company.</u></p> <p><u>8. The total market value of active investment in assets with restricted liquidity by the fund shall not exceed 15% of the net asset value of the fund. In case of the fund's non-compliance with such proportion restriction due to factors beyond control of the fund manager such as volatility of securities market, suspension of trading of listed companies and change of fund size, the fund manager shall not actively increase investment in assets with restricted liquidity;</u></p> <p><u>9. where the fund commences reverse repurchase transactions with securities</u></p>
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		<p><u>and asset management products of private equity type and other entities determined by China Securities Regulatory Commission as counterparty, the quality requirements of acceptable collateral shall be in line with investment scope stipulated in the fund contract;</u></p> <p>Except <u>Item 8 and 9</u> mentioned above, the investment portfolio's non-compliance with such stipulated proportion due to factors beyond control of the fund manager such as volatility of securities market, merger of listed companies or change of fund size, is not restricted. However, the fund manager shall make adjustment within 10 trading days in order to meet the standard. If there are provisions otherwise provided for by the laws and regulations, those provisions shall prevail.</p>
Valuation of fund assets	VII Circumstances of suspension of valuation	<p>VII Circumstances of suspension of valuation</p> <p><u>3. Where there was non-referable active market pricing for over 50% of the net asset value of the Fund on the previous valuation day and there is significant uncertainty in the fair value even after applying valuation techniques and the fund manager may decide to suspend valuation of the fund after negotiation and confirmation with the custodian of the fund;</u></p>

<p>Information disclosure of the fund</p>	<p><i>I. Information disclosure of the fund shall comply with the requirements of the Fund Law, the Measures for Operation, Measures for Information Disclosure contracts of the fund and etc. In case of a change in the requirements in relevant laws and regulations in terms of ways of disclosure, media of publication and ways of reporting, such change shall apply to the fund.</i></p> <p>V, Fund information for public disclosure</p> <p>(VI) Regular reports of the fund, including annual reports, interim report and quarterly report of the fund</p>	<p><i>I. Information disclosure of the fund shall comply with the requirements of the Fund Law, the Measures for Operation, Measures for Information Disclosure, and Provisions on the Administration of Liquidity Risk, contracts of the fund and etc. In case of a change in the requirements in relevant laws and regulations in terms of ways of disclosure, media of publication and ways of reporting, such change shall apply to the fund.</i></p> <p>V, Fund information for public disclosure</p> <p>(VI) Regular reports of the fund, including annual reports, interim report and quarterly report of the fund</p> <p><u><i>In the course of the funds' continuous operation, the fund manager shall disclose asset status of investment portfolio and liquidity risk analysis in the annual reports and interim reports of the fund;</i></u></p> <p><u><i>During the process of the fund's operation, if a single investor of A Class fund units or a single nominal unitholder of H Class fund units that hold 20% or more of total fund units exist during the reporting period, for protection of other investors' interest, the fund manager shall at least disclose the type of such</i></u></p>
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	(VII) Temporary reports	<p><u>investor, its unit holding and the percentage of its holding as of the end of reporting period, the change of its unit shareholding during the reporting period and the risks specific to the fund, under “Other important information that affects investors’ decision” in regular reports of the fund, with the exception of particular circumstances determined by the China Securities Regulatory Commission.</u></p> <p>(VII) Temporary reports</p> <p><u>26. In case of major matters involving fund subscription application, adjustment of redemption matters or matters that potentially affect investor’s redemption.</u></p>
Adjustment has been made to the sequence number accordingly.		
Adjustment has been made to the other corresponding parts of the contract accordingly.		

**Comparison Table for amendments of the Contract for CCB Principal Dual Income Bond Fund**

<b>Chapters</b>	<b>Before Amendment</b>	<b>After Amendment</b>
Introduction	<p><i>In order to protect the legal rights and interests of the investors of the fund, clarify the rights and obligations of the parties of the fund contract and specify the operation of the CCB Principal Dual Income Bond Fund (hereinafter referred to as “the Fund” or “Fund”), according to the Contract Law of the People's Republic of China, the Securities Investment Fund Law of the People's Republic of China (hereinafter referred to as “the Fund Law”), the Measures for the Administration of Operation of Securities Investment Fund (hereinafter referred to as “the Measures for Operation”), the Measures for the Administration of Sale of Securities Investment Fund (hereinafter referred to as “the Measures for Sale”), the Measures for the Administration of Information Disclosure of Securities Investment Fund (hereinafter referred to as “the Measures for Information Disclosure”),</i></p>	<p><i>In order to protect the legal rights and interests of the investors of the fund, clarify the rights and obligations of the parties of the fund contract and specify the operation of the CCB Principal Dual Income Bond Fund (hereinafter referred to as “the Fund” or “Fund”), according to the Contract Law of the People's Republic of China, the Securities Investment Fund Law of the People's Republic of China (hereinafter referred to as “the Fund Law”), the Measures for the Administration of Operation of Securities Investment Fund (hereinafter referred to as “the Measures for Operation”), the Measures for the Administration of Sale of Securities Investment Fund (hereinafter referred to as “the Measures for Sale”), the Measures for the Administration of Information Disclosure of Securities Investment Fund (“hereinafter referred to as “the Measures for Information Disclosure”), <u>the Provisions on the Administration</u></i></p>

	<p>No. 6 Standard for the Content and Form of Disclosure of Information on Securities Investment Funds (the “Content and Form of Fund Contract”) and other relevant provisions, and on the basis of the principle which is at arm’s length, voluntary, of good faith and fully protecting the legal rights and interests of the investors of the Fund and the relevant parties, we have hereby entered into the Contract for CCB Principal Dual Income Bond Fund (hereinafter referred to as “the Contract” or “the Fund Contract”)</p>	<p><u>of Liquidity Risk of Publicly Offered Open-End Securities Investment Funds (hereinafter referred to as “the Provisions on the Administration of Liquidity Risk”)</u>, No. 6 Standard for the Content and Form of Disclosure of Information on Securities Investment Funds (the “Content and Form of Fund Contract”) and other relevant provisions, and on the basis of the principle which is at arm’s length, voluntary, of good faith and fully protecting the legal rights and interests of the investors of the Fund and the relevant parties, we have hereby entered into the Contract for CCB Principal Dual Income Bond Fund (hereinafter referred to as “the Contract” or “the Fund Contract”)</p>
<p>Definition</p>		<p><u>The Provisions on the Administration of Liquidity Risk: referring to the Provisions on the Administration of Liquidity Risk of Publicly Offered Open-End Securities Investment Funds Issued on 31 August 2017 and implemented on 1 October of the same year by the CSRC and the amendments made on it by the issuing authority from time to time</u></p>

		<p><u>Assets with restricted liquidity: referring to assets that cannot be realized at a reasonable price due to the laws and regulations, supervision, contract, operational difficulties and other reasons; such assets include but not limited to reverse purchase and time deposits falling due after more than 10 trading days (including, among others, time deposits that may be conditionally withdrawn in advance as agreed), suspended stocks, new stocks with restricted liquidity and non-publicly issued stocks, asset-backed securities and securities that cannot be transferred or traded due to the issuer's default on debt</u></p>
<p>Subscription and Redemption of Fund Units</p>	<p>(VI). Quantitative Restrictions on Subscription and Redemption</p>	<p>(VI). Quantitative Restrictions on Subscription and Redemption</p> <p><u>3. The fund manager may stipulate the cap on the accumulative total number of fund units held by each investor and the amount subscribed by each investor in a single day. For the specific provisions, please refer to the Prospectus or the related announcements made by the fund manager;</u></p> <p><u>4. The fund manager may stipulate the cap on the total fund size and amount</u></p>

	<p>(VII) Subscription Fee and Redemption Fee</p> <p>3.</p>	<p><u>for subscription in a single day. For the specific provisions, please refer to the Prospectus or the related announcements.</u></p> <p><u>5. Where accepting subscriptions could cause potential significant negative impact on the interests of the holders of inventory fund units, the fund manager should adopt measures about determining the cap on the amount subscribed by each investor or subscription ratio (net) of the fund for a single day, rejecting substantial subscriptions and suspending fund subscription in order to provide solid protection for the legal rights and interests of the holders of inventory fund units. For details, please refer to the related announcements;</u></p> <p>(VII) Subscription Fee and Redemption Fee</p> <p><u>...among which redemption fee of not lower than 1.5% shall be charged for investors of A-type fund units and C-type fund units with a persistent holding period of less than 7 days and such redemption fee shall be fully included under</u></p>
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	<p>(X) Cases Requiring Rejection or Suspension of Subscriptions and How to Deal with Them</p> <p><i>Unless following circumstances arise, the fund manager shall not suspend or reject or suspend the subscriptions made by the investors of a specific type of fund and multi-type funds:</i></p>	<p><i>the fund assets.</i></p> <p>(X) Cases Requiring Rejection or Suspension of Subscriptions and How to Deal with Them</p> <p><i>Unless following circumstances arise, the fund manager shall not suspend or reject <u>part or all of</u> the subscriptions made by the investors of a specific type of fund and multi-type funds:</i></p> <p><i><u>4 Where there was non-referable active market pricing for over 50% of the net asset value of the Fund on the previous valuation day and there is significant uncertainty in the fair value even after applying valuation techniques, and the fund manager suspends the valuation and adopts measures about suspending subscription for the Fund upon negotiation and confirmation with the fund custodian.</u></i></p>
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	<p><i>If any of the aforesaid cases occur, the subscription payment would be returned to the investor in full. Where the aforesaid cases (1) to (4) of suspension of subscription occur, the fund manager should publish the notice of suspension of subscription on the website of at least one media organization and the fund manager.</i></p> <p>(XI) Cases Requiring Suspension of Redemption or Deferral of Payment for Redemption and How to Deal with Them</p>	<p><u><i>6 Where the fund manager accepting a certain amount or certain subscriptions or applications for fund switching or transfer may cause the proportion of fund units held by one investor to reach or exceed 50% of the total number of fund units, or make it become an evasion of the aforesaid requirement of the 50% proportion.</i></u></p> <p><i>If all or part of the investor's subscription has been rejected, the payment for the rejected subscription would be fully returned to the investor. Where the aforesaid cases (1) to (5) of suspension of subscription occur, the fund manager should publish the notice of suspension of subscription on the website of at least one media organization and the fund manager.</i></p> <p>(XI) Cases Requiring Suspension of Redemption or Deferral of Payment for Redemption and How to Deal with Them</p> <p><u><i>4 Where there was non-referable active market pricing for over 50% of the net</i></u></p>
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	<p>(XII) Circumstances of substantial redemption and its treatment</p>	<p><u>asset value of the Fund on the previous valuation day and there is significant uncertainty in the fair value even after applying valuation techniques, and the fund manager suspends the valuation and adopts measures about deferring the payment for redemption or suspending the acceptance of subscription for the Fund upon negotiation and confirmation with the fund custodian.</u></p> <p>(XII) Circumstances of substantial redemption and its treatment</p> <p><u>If there are substantial redemptions in the fund or a redemption that exceeds 20% of total fund units at previous day by a unitholder of single A class fund unit or C-class fund unit, the fund manager is entitled to postpone the processing of the redemption application that then exceeded 20% of total fund units at previous day; for remaining parts of redemption application by such unitholder, the fund manager is entitled to process such part with the processing of the redemption application of other unitholders according to stipulated ways in “(1) Full Redemption” or “(2) Partial postponed redemption” in previous</u></p>
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		<p><u>paragraph. However, if such unitholder chooses to cancel redemption when submitting redemption application, application of the part of redemption not yet processed that day will be revoked.</u></p>
<p>Investment of the fund</p>	<p>(II) <i>Investment scope</i></p> <p>.....</p> <p>(V). <i>Investment restriction</i></p> <p>2. <i>Restriction on investment portfolio</i></p>	<p>(II) <i>Investment scope</i></p> <p>....., <u>in which, cash does not include settlement payment funds, refundable guarantee deposits and receivable application monies and etc.</u></p> <p>(V). <i>Investment restriction</i></p> <p>II <i>Restriction on investment portfolio</i></p> <p>(2) .....<u>in which, cash does not include settlement payment funds, refundable</u></p>

	<p>(11).....</p>	<p><u>guarantee deposits and receivable application monies and etc.</u></p> <p><u>(13) The investment by all open-end funds managed by the fund manager, including open-end fund and regular open-end fund under open period, in tradable shares of a listed company shall not exceed 15% of tradable shares of such company; all investment portfolios managed by the fund manager may not hold more than 30% of issued and tradable shares of a listed company.</u></p> <p><u>(14)The total market value of active investment in assets with restricted liquidity by the fund shall not exceed 15% of the net asset value of the fund. In case of the fund's non-compliance with such proportion restriction due to factors beyond control of the fund manager such as volatility of securities market, suspension of trading of listed companies and change of fund size, the fund manager shall not actively increase investment in assets with restricted liquidity;</u></p>
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	<p>The Fund Manager shall procure the investment ratio of portfolio to comply with the stipulation of the fund contract within 6 months from effective date of the fund contract. The investment portfolio's non-compliance with such stipulated proportion due to factors beyond control of the fund manager such as volatility of securities market, merger of listed companies or change of fund size, is not restricted. However, the fund manager shall make adjustment within 10 trading days in order to meet the standard. If there are provisions otherwise provided for by the laws and regulations, those</p>	<p><u>(15) where the fund commences reverse repurchase transactions with securities and asset management products of private equity type and other entities determined by China Securities Regulatory Commission as counterparty, the quality requirements of acceptable collateral shall be in line with investment scope stipulated in the fund contract;</u></p> <p>The Fund Manager shall procure the investment ratio of portfolio to comply with the stipulation of the fund contract within 6 months from effective date of the fund contract. <u>Except Item (9), (11), (14) and (15) mentioned above,</u> the investment portfolio's non-compliance with such stipulated proportion due to factors beyond control of the fund manager such as volatility of securities market, merger of listed companies or change of fund size, is not restricted. However, the fund manager shall make adjustment within 10 trading days in order to meet the standard. If there are provisions otherwise provided for by the</p>
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	<i>provisions shall prevail.</i>	<i>laws and regulations, those provisions shall prevail.</i>
Valuation of fund assets	(VII) Circumstances of suspension of valuation	(VII) Circumstances of suspension of valuation  <u><i>3. Where there was non-referable active market pricing for over 50% of the net asset value of the Fund on the previous valuation day and there is significant uncertainty in the fair value even after applying valuation techniques and the fund manager may decide to suspend valuation of the fund after negotiation and confirmation with the custodian of the fund;</i></u>
Information disclosure of the fund	(I) <i>Information disclosure of the fund shall comply with the requirements of the Fund Law, the Measures for Operation, Measures for Information Disclosure contracts of the fund and etc.</i>  (V) Fund information for public disclosure  <i>6. Regular reports of the fund, including annual reports, interim report and quarterly report of the fund</i>	(I) <i>Information disclosure of the fund shall comply with the requirements of the Fund Law, the Measures for Operation, Measures for Information Disclosure, and <u>Provisions on the Administration of Liquidity Risk</u>, contracts of the fund and etc.</i>  (V) Fund information for public disclosure  <i>6. Regular reports of the fund, including annual reports, interim report and quarterly report of the fund</i>

		<p><u>In the course of the funds' continuous operation, the fund manager shall disclose asset status of investment portfolio and liquidity risk analysis in the annual reports and interim reports of the fund:</u></p> <p><u>During the process of the fund's operation, if a single investor of A Class fund units or C Class fund units or a single nominal unitholder of H Class fund units that hold 20% or more of total fund units exist during the reporting period, for protection of other investors' interest, the fund manager shall at least disclose the type of such investor, its unit holding and the percentage of its holding as of the end of reporting period, the change of its unit shareholding during the reporting period and the risks specific to the fund, under "Other important information that affects investors' decision" in regular reports of the fund, with the exception of particular circumstances determined by the China Securities Regulatory Commission.</u></p>
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	<p>7. Temporary reports</p>	<p>7. Temporary reports</p> <p><u>26. In case of major matters involving fund subscription application, adjustment of redemption matters or matters that potentially affect investor's redemption.</u></p>
<p>Adjustment has been made to the sequence number accordingly.</p>		
<p>Adjustment has been made to the other corresponding parts of the contract accordingly.</p>		