

Principal brings in new income solutions for Hong Kong investors

Hong Kong, 22 June 2020

Principal has expanded its mutual fund platform by introducing new target yield* share classes for Hong Kong investors, offering comparatively stable income with performance consistency and managed volatility under a presumably prolonged low rate environment.

These new mutual fund share classes under the Principal Global Investors Funds (PGIF) series help generate stable income with targeted monthly distribution. The alternative solutions in the platform offer a combination of potential capital appreciation and income while diversifying portfolio risks. These solutions may help investors enhance risk return profiles as they strive to achieve their long-term goals.

Name of Fund	New Share Classes	Target Yield*
1. PGIF Asian High Yield Fund	HKD/USD	7.5%
2. PGIF High Yield Fund	HKD/USD	6.5%
3. PGIF Preferred Securities Fund	HKD/USD	6.5%
4. PGIF Post Global Limited Term High Yield Fund	HKD/USD	5.5%

*The target yield is subject to review every quarter and not guaranteed.

“As one of the pension leaders, Principal is committed to our customers’ long-term wealth protection. The successful launch of PGIF new share classes is a significant move that helps customers save and build wealth on top of traditional pension products

during working years in the accumulation phase, and get better prepared for the decumulation phase when wealth is spent during retirement.” said Mr. Derek Ching, CEO of Principal Investment & Retirement Services Limited, the sales and distribution arm for Principal in Hong Kong. “Together with the PGIF Global Property Securities Fund authorized earlier, we have introduced 5 new funds[#] for Hong Kong investors during the 1st half of 2020. We will enhance our retail fund platform continuously to better serve our customers and walk with them throughout the journey towards retirement.”

[#] “5 new funds” include PGIF Asian High Yield Fund, PGIF Post Global Limited Term High Yield Fund, PGIF Global Property Securities Fund, PGIF Origin Global Emerging Markets Fund & PGIF Principal Origin Global Smaller Companies Fund.

About Principal[®]

In Hong Kong, we are a provider of investment and retirement solutions. Our member companies, including Principal Trust Company (Asia) Limited, Principal Investment & Retirement Services Limited and Principal Asset Management Company (Asia) Limited, combine our capabilities in global investment management, retirement leadership and asset allocation expertise to provide retirement and asset management services as well as award-winning mutual funds and investment products to businesses, individuals and institutional investors. All the above companies are member companies of the Principal Financial Group[®].

For enquiries, please contact:

Candy Leung
Senior Manager
Marketing & Corporate Communications
Tel: 2263 0280
Email: leung.candy@principal.com