

Principal recognized as a Good MPF Employer for third consecutive year

Hong Kong, 26 October 2017

Mandatory Provident Fund Schemes Authority (“MPFA”) recognized Principal Hong Kong and its member companies as one of the Good MPF Employers in 2016-17 (“the Award”) for their commitment and dedication made to provide better retirement benefits for employees. This recognition is the third consecutive year Principal has made.

"As a proud recipient of the Award, we will continue our efforts in investor education and customer experience in retirement planning and encourage our employer customers to also provide more retirement benefits to their employees than legally required," said Mr. Arthur Bacci, Head of Principal Hong Kong.

Principal and its member companies also received the "e-Contribution Award" and "Support for MPF Management Award", two newly added awards this year. The two awards are extra recognition to acknowledge employers for their efforts made for adopting an electronic system for MPF administration and encourage employees to actively manage their MPF.

For further details of the Award, please visit MPFA's website:

<http://www.mpfa.org.hk/eng/goodMPFemployer/award/>

About Principal Hong Kong

Principal Hong Kong is a provider of investment and retirement solutions in Hong Kong. Our member companies, including Principal Trust Company (Asia) Limited, Principal Investment & Retirement Services Limited and Principal Asset Management Company (Asia) Limited, combine our capabilities in global investment management, retirement leadership and asset allocation expertise to provide retirement and asset management services as well as award-winning mutual funds and investment products to businesses, individuals and institutional investors. All of the above companies are member companies of the Principal Financial Group®.

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